

The logo for East Coast Seafood Company features the letters 'ECS' in a large, white, stylized font. The 'E' is a simple block letter, while the 'C's are more rounded and connected. The letters are set against a light blue background that is part of a larger image of a harbor with fishing boats.

EAST COAST SEAFOOD
COMPANY

Scallop Update

EAST COAST SEAFOOD & SEATRADE INTERNATIONAL



Weekly Scallop Market Update

- Boat prices continue to be historically high on U's due to limited landings.
- 10/20's have stabilized and 20/30's beginning to moderate.
- Weather will dictate volume of landings over the next couple of months. Fishing effort will be focused in CA 2 and Open Bottom (Georges and the Channel).
- Canadian fishing effort will increase with a Bay of Fundy opening Jan 14th expected to add to supply.
- Maine Dayboat fishery continues to be productive when weather allows.
- Japanese scallops are rapidly gaining acceptance as a high-quality alternative at significant savings.

Weekly Lobster Market Update

- Maine landings remain soft and significantly behind recent years. The season is dwindling down with boats bringing traps on the shore and landings being reduced at a fast pace.
- The Nova Scotia and New Brunswick seasons started with landings lower from last year and substantially higher shore prices.
- The weather has been a limiting to fishing factor all-around. That along with the fact that the vast majority of the Canadian catch is going in storage for the Holidays and Chinese New Year result in limited amount of product going to frozen production.
- The extraordinary high shore prices are expected to continue to strengthen throughout the winter.
- Claw & Knuckle (CK) meat supply remains very low, resulting in customer allocations. Lobster tail inventory remains moderate while finished goods cost continues to climb.